



We create opportunity for people to thrive through innovative housing solutions.

## Charitable Gifts of Life Insurance

### One of the Most Significant Ways to Donate

A gift of life insurance is an affordable way to make a real difference. Life insurance can be an effective way to help Habitat for Humanity Grey Bruce achieve their long-term goals.

If your life circumstances have changed and your life insurance policy has outlived its original purpose, consider donating it to a charitable organization such as Habitat for Humanity Grey Bruce.

Along with tax savings, the benefit of donating a life insurance policy includes the freedom to choose what type of policy and how much premium you pay. Your gift can't be legally challenged because life insurance is considered separate from your other estate assets.

### Benefits of donating gifts of Life Insurance

- Donating a life insurance policy isn't subject to taxes, probate costs or estate debts.
- You can make a substantial contribution through relatively small monthly or yearly payments.
- You'll be rewarded for your donation through the charitable tax receipts you receive.
- The premiums on a \$25,000 policy will cost far less than the payout amount over time.
- When you include your tax credits, you end up paying even less overall for a very sizable gift.

### Here are three ways to arrange this Gift

1. **Take out a new policy in the name of Habitat for Humanity Grey Bruce.** You'll receive a charitable tax receipt for the cash value of the policy and for any premiums you pay.
2. **Name Habitat for Humanity Grey Bruce as the beneficiary of an existing policy.** This is a good option if you already have a policy that your family no longer needs for financial stability. At the time of your death, Habitat will receive the policy proceeds and your estate will receive the tax benefits.
3. **Transfer ownership of an existing policy to Habitat for Humanity** and receive a charitable tax receipt for the cash value of the policy. If you owe annual premiums on the policy, you'll still pay them, but you'll also receive tax receipts in the amount of your payments.

### We can help

Should you decide to leave a gift of life insurance to Habitat for Humanity Grey Bruce, we hope you will share your decision with us so that we can express our gratitude today. Your gift intention will be held in strictest confidence. For more information please contact our Resource Manager, 519-371-6776 extension 102 or email [john@habitatgreybruce.ca](mailto:john@habitatgreybruce.ca)

Habitat for Humanity Grey Bruce  
223017 Grey Road 17, Owen Sound, ON N4K 5N7  
Charitable Registration Number: 89531 9945 RR0001

This information and material is intended to provide general examples and reference tools for understating the way in which charitable gifts may be made to Habitat for Humanity Grey Bruce and is for illustration purposes only.

**Habitat for Humanity Grey Bruce does not give legal or financial advice.**

Habitat for Humanity Grey Bruce strongly recommends donors review this information and material and consult with independent legal, financial and/or tax advisors. This will ensure you receive appropriate legal advice, your financial goals are considered, your tax situation reviewed and your legacy gift is otherwise tailored to your personal circumstances.

### Privacy Statement

Habitat for Humanity Grey Bruce protects the privacy of all of the information that you share with us. The personal information that you provide to Habitat for Humanity Grey Bruce will be used to provide tax receipts, to contact you regarding your gift, and to keep you informed of other Habitat for Humanity Grey Bruce events. Habitat for Humanity Grey Bruce maintains a strict policy of honouring donor privacy. Under no circumstances will Habitat for Humanity Grey Bruce share, trade, or sell any of our donor information.

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