

GIFTS OF PROPERTY & LAND

Real estate and personal property are often overlooked as a charitable gift but could be a great way to support Habitat for Humanity Grey Bruce.

Examples of Gifts of Real Estate and Tangible Property:

- Vacant Land (zoned residential)
- Real estate: Houses, cottages
- Personal property: jewelry, antiques, art, collectables, vehicles
- Principal residence: an official donation receipt is given for the fair market value, which offsets other taxes on your estate. There is no tax levied on the principal residence itself
- Cottage or other real estate: Canada Revenue Agency levies tax on the capital gain of all other real estate assets. A charitable tax receipt can help offset the tax on the gain as well as other taxes in your estate

How Does Making a Gift of Property Benefit You?

By giving a gift of property, you create a lasting legacy that shows your generosity and support of Habitat for Humanity Grey Bruce.

You will receive a donation receipt for the fair market value of the property, as decided by a qualified professional appraisal. If the gift is your home, any increase in value since you purchased it will not be taxed but you will receive a donation receipt for the full fair market of the property.

What are my next steps?

Should you decide to make a gift of real estate or tangible property to Habitat for Humanity Grey Bruce, please [Resource Manager](#) for further discussion. Your gift intention will be held in strictest confidence.